

**COAI press statement on PLI scheme for Telecom and Networking Products :**

*“We appreciate and are thankful to the Government of India for announcing benefits for the companies under the PLI scheme for Telecom and Networking Products. Telecom is the backbone of a digitally connected India and this scheme is envisioned to provide required boost to local R&D and enhance incremental production of around ₹1.82 Lakh Crore. This will also create employment opportunities and open up various avenues for the thousands of people. India is already the second largest telecom market globally and this will go a long way in making the country a global hub for telecom innovation.”*

*To be attributed to Lt. Gen. Dr. SP Kochhar, DG COAI.*